

104TH CONGRESS
1ST SESSION

H. R. 1254

To amend the Cuban Democracy Act of 1992 to limit provisions restricting trade in food and to terminate the denial of foreign tax credit with respect to Cuba.

IN THE HOUSE OF REPRESENTATIVES

MARCH 15, 1995

Mr. RANGEL introduced the following bill; which was referred to the Committee on International Relations, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend the Cuban Democracy Act of 1992 to limit provisions restricting trade in food and to terminate the denial of foreign tax credit with respect to Cuba.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. LIMITATION OF PROVISIONS RESTRICTING**
4 **TRADE IN FOOD.**

5 (a) INTERNATIONAL COOPERATION.—Section
6 1704(b)(2)(B)(ii) of the Cuban Democracy Act of 1992
7 (22 U.S.C. 6003(b)(2)(B)(ii)) is amended by striking

1 “medicines or” and inserting “food (whether processed or
2 unprocessed), medicines, or”.

3 (b) SUPPORT FOR THE CUBAN PEOPLE.—Section
4 1705(c) of the Cuban Democracy Act of 1992 (22 U.S.C.
5 6004(c)) is amended by striking “EXPORTS” and all that
6 follows through “Exports of medicines or” and inserting
7 “EXPORTS OF FOOD, MEDICINES, AND MEDICAL SUP-
8 PLIES.—Exports of food (whether processed or unproc-
9 essed), medicines, or”.

10 **SEC. 2. TERMINATION OF DENIAL OF FOREIGN TAX CREDIT**
11 **WITH RESPECT TO CUBA.**

12 Subparagraph (A) of section 901(j)(2) of the Internal
13 Revenue Code of 1986 (relating to denial of foreign tax
14 credit, etc., with respect to certain foreign countries) is
15 amended by adding at the end thereof the following new
16 flush sentence:

17 “Notwithstanding the preceding sentence, this
18 subsection shall not apply to Cuba after the
19 date which is 60 days after the date of the en-
20 actment of this sentence.”.

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